

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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|-------------------------------|---|---|-----------------------------|
| Case No.: | <u>20-41973-ELM</u> | Trustee Name: | <u>Roddrick B. Newhouse</u> |
| Case Name: | <u>M & R COTTON PARTNERSHIP, LTD.</u> | Date Filed (f) or Converted (c): | <u>06/04/2020 (f)</u> |
| For the Period Ending: | <u>6/30/2022</u> | §341(a) Meeting Date: | <u>07/08/2020</u> |
| | | Claims Bar Date: | <u>10/13/2020</u> |

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|--|--|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | | Petition/ Unscheduled Value | Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Abandoned OA =§ 554(a) abandon. | Sales/Funds Received by the Estate |
| Ref. # | | | | | |
| 1 | Cash on hand | \$0.00 | \$0.00 | | \$0.00 FA |
| 2 | First Bank & Trust checking 0249 | \$13.00 | \$0.00 | | \$0.00 FA |
| 3 | First Bank & Trust (payroll account) M & R Cotton, Inc. checking 6547 | \$55.00 | \$0.00 | | \$0.00 FA |
| 4 | Office furniture Unknown Comparable sale | \$1,000.00 | \$0.00 | | \$0.00 FA |
| 5 | Office equipment, computer(s) etc. Unknown Comparable sale | \$800.00 | \$0.00 | | \$0.00 FA |
| 6 | 2003 Hyundai Semi Van | \$3,000.00 | \$0.00 | | \$0.00 FA |
| 7 | 2008 Chevrolet Pick up | \$4,000.00 | \$0.00 | | \$0.00 FA |
| 8 | 1986 Freightliner Module Truck | \$20,000.00 | \$0.00 | | \$0.00 FA |
| 9 | 2003 International Module Truck | \$75,000.00 | \$0.00 | | \$0.00 FA |
| 10 | Cotton Gin: 400 Pacific Ave., Lorraine, TX 79532 building and land and equipment associated with the Cotton Gin (equipment is a fixture of structure) | \$950,000.00 | \$760,000.00 | | \$0.00 FA |

| | | |
|---|---------------------|--|
| TOTALS (Excluding unknown value) | | Gross Value of Remaining Assets |
| <u>\$1,053,868.00</u> | <u>\$760,000.00</u> | <u>\$0.00</u> |

Major Activities affecting case closing:

- 08/09/2022 Trustee's counsel is negotiating a settlement of causes of action related to payments received pre-petition.
- 04/01/2022 Trustee counsel is investigating possible adversarial claims
- 07/30/2021 Scheduled property located at 400 Pacific Ave. Lorraine, TX 79532 is still listed for sale.
- 03/22/2021 On March 5, 2021, the scheduled property located at 400 Pacific Ave, Lorraine, TX 79532, was listed for sale.

Initial Projected Date Of Final Report (TFR): 08/01/2021
 Current Projected Date Of Final Report (TFR): 03/31/2023

/s/ RODDRICK B. NEWHOUSE

RODDRICK B. NEWHOUSE